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*Press Release*

## **SLP to Launch Second Phase Modern Warehousing and Groundbreaking Ready Built Factory in Suryacipta City of Industry, Karawang**

KARAWANG, 18 January 2016 - PT SLP SURYA TICON INTERNUSA ("SLP"), an associate company of PT Surya Semesta Internusa Tbk ("SSIA"), a Joint Venture with Mitsui Co. Ltd. ("Mitsui") and TICON Industrial Connection PLC ("TICON") today has launched second phase of modern warehousing facilities and groundbreaking ready built factory located in Suryacipta Technopark, which is part of the Industrial Estate Suryacipta City of Industry, Karawang.

SLP marks the launching with pressing the button simultaneously by Johannes Suriadjaja - President Director of SSIA, Soehartono Widjojo - President of SLP, Yukio Takebe - President & CEO of PT Mitsui Indonesia and Virapan Pulges - Managing Director of TICON Industrial Connection Plc.

SLP owns the first modern warehousing facilities in Indonesia, equipped with the international standard quality, it is now offering modern warehousing facilities and ready built factory for rent. SLP's first project, located at the Industrial Estate Suryacipta which completed with various supporting facilities. SLP total land area in Technopark Suryacipta reached 22 hectares, which is a leasing cluster of warehouse and ready built factories with a total rentable area of 150,000m<sup>2</sup>.

SLP's first phase of warehousing facilities consists of 16 units and has been commercially in operations since 2014 with the current occupancy rate about 75%. In responding to the transportation and logistics positive outlook and rising demand from the investors, in the beginning of 2016, SLP to launch second phase of warehousing and started the construction of ready built factory.

The second phase of warehousing will consist of 12 units with a total area of 28,000m<sup>2</sup>, each unit size is about 2,304m<sup>2</sup>. Total investment for the warehouses outside the land value is Rp96 billion. The 12 units are expected to be in the commercial operations in July 2016 .

Simultaneously, SLP is also preparing 7 units of ready built factories with total area of 24,000m<sup>2</sup>, where each unit ranges from 2,500m<sup>2</sup> to 5,000m<sup>2</sup>. SLP is confident that the plant will be absorbed by the market driven by the investors' demand who have visited and surveyed the location. Ready built factory facilities is constructed with a total investment of Rp104 billion not including the land value, and will be officially in operation in September

2016.

SLP is confident that Indonesia logistics industry will experience a substantial growth in the next five years. Various programs to accelerate infrastructure development and economic stimulus packages were being announced by the government will encourage investment and the logistics industry performance. Moreover, the ASEAN Economic Community ( AEC ) has been established, subsequently trade volume and logistics in Indonesia will increase. Apart in Karawang, SLP will also continue to expand and develop its business in various strategic areas in Indonesia, such as Cibitung, Marunda, Surabaya and Makassar. SSIA JV partners, Mitsui is a trading company, while TICON is the one of the largest logistic players in each country. The Joint Venture between SSIA, Mitsui, and TICON was signed on April 7, 2015 in Jakarta.

SSIA, Mitsui and TICON are ready to leverage their unique expertises through SLP and its subsidiaries. The joint venture has great expansion plan, not only in Technopark but also in several locations within the nation, guided by its vision to be “The largest industrial property developer for rental warehouses and factories with international quality in Indonesia”.

SSIA, Mitsui and TICON believe that their background experiences and knowledges will create a strong synergy and value added to SLP and its customers. SSIA would bring local knowledge in terms of locations, industrial property development, and services to customers for setting-up operations in Indonesia. While Mitsui would bring worldwide marketing network especially Japanese customers and TICON would provide its 25 years of experiences in developing rental warehouses and factories with high international quality and standard.

The joint venture will enable SLP to expand its network and help strengthening its competitiveness to become a leading property developer of high-quality rental warehouses and factories in Indonesia.

## **About PT Surya Semesta Internusa Tbk (SSIA)**

SSIA, formerly known as PT Multi Investments Limited, was established on 15 June 1971, the company transformed into PT Surya Semesta Internusa (“SSIA”) in 1995. SSIA’s main businesses are industrial estate development, commercial property, construction services, and hospitality.

SSIA’s diversified investment portfolio primarily includes Suryacipta City of Industry, Graha Surya Internusa (not in operation, to be redeveloped into SSI tower), Gran Melia Jakarta Hotel, Melia Bali Hotel, Banyan Tree Ungasan Resort Bali, and Batiqa Hotels.

For more than 40 years in the property business, SSIA has strengthened its brand recognition and placed it as one of the strongest developer companies in Indonesia. Completing its milestones as a leading company, SSIA recorded its shares at Indonesia Stock Exchange and became a listed company on 27 March 1997. For more information, visit [www.suryainternusa.com](http://www.suryainternusa.com).

## **About Mitsui & Co., Ltd.**

Mitsui & Co., Ltd. (“Mitsui”) is one of the most diversified and comprehensive trading, investment and service enterprises in the world, with 142 offices in 66 countries as of March, 2015. Utilizing our global operating locations, network and information resources, we are multilaterally pursuing business that ranges from product sales, worldwide logistics and financing, through to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Integrated Transportation Systems, Chemicals, Energy, Food Resources, Food Products & Services, Consumer Services, IT & Communication Business Unit, Corporate Development Business Unit. Mitsui is actively taking on challenges for global business innovation around the world. For more information, visit [www.mitsui.com](http://www.mitsui.com)

## **About TICON**

TICON or TICON Industrial Connection Public Company Limited was established in 1990 to provide manufacturers in Thailand with an alternative to having to buy land and develop their own facilities. TICON provides international standard ready-built factories for lease to enable manufacturers to shorten the start-up period. TICON’s ready built factories are located in major industrial estates, 18 locations at present, and have a range of sizes that best meet customers’ standard requirements. In 2006, TICON established TICON Logistics Park Co. Ltd. or TPARK to develop the first Logistics Park in Thailand. TPARK provides high quality ready-built and built-to-suit warehouses for lease in all strategic locations in Thailand, 32 locations at present, for its customers to their lower logistic cost. At present TICON has a total factory and warehouse area under management of more than 2.2 million square meters in 50 projects situated in strategic locations nationwide. With our one-stop service with availability of ready-built facilities, our customers who are mainly multinational companies in various industries - Automotive, Electronics, Retailer, Consumer Products, Food, Packaging and Third Party Logistics Companies- will be able to start their operation within a short period of time with flexibility for future expansion. For more information, visit [www.ticon.co.th](http://www.ticon.co.th).

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